



Permanent Loan



Location:

Rt. 70 & Cropwell Road
Marlton, NJ

Borrower:

Seventy Square
Associates, LP

Property Type:

Retail Shopping Center

\$5,250,000

TRANSACTION SUMMARY:

AMA Financial assisted the Borrower in obtaining a \$5,250,000 permanent loan for this 40,000 sq. ft. Shopping Center. AMA was able to get the borrower 85% loan to value, consisting of a first mortgage and mezzanine financing.

This 40,000 sq.ft. shopping center, anchored by Staples, is prominently located at the intersection of routes 70 and 73. This great location is convenient to both residential neighborhoods and business developments.

AMA was able to assist the Borrower in leveraging the debt on the asset and locking up a favorable interest rate below 6.25% for 10 years, with a 30 year amortization and non recourse.