



Bridge Loan



Location:

Kendall Corporate Center
Miami, FL

Borrower:

Kendall Investments
Associates LTD

Property Type:

Mid-Rise Office Building

\$13,300,000

TRANSACTION SUMMARY:

AMA Financial assisted the Borrower in obtaining a \$13,300,000 bridge loan for this 72,000 sq. ft. office building located in the heart of Miami. The proceeds from the refinance were used to buy out existing partners and utilize the additional loan proceeds to reposition the asset and get approvals to build a second office building of 72,000 sq. ft. on the existing site.

AMA was able to assist the Borrower in leveraging the debt on the asset and obtain a 5 year, interest only, non recourse bridge facility to meet the Borrowers needs.