



Permanent Loan



Location:

Ellipse Shopping Center
Rt. 73 & Church Street
Mt. Laurel, NJ

Borrower:

Empire Ellipse, LLC

Property Type:

Mixed Use – Retail & Office

\$3,500,000

TRANSACTION SUMMARY:

AMA Financial assisted the Borrower in obtaining a \$3,500,000 permanent mortgage to refinance a 31,000 sq. ft., mixed use project with great access off of Rt. 73. Ellipse Shopping Center is located in the heart of Mt. Laurel's shopping and business district, surrounded by local and national shops and businesses.

AMA was able to assist the Borrower in leveraging the debt on the asset and locking up a favorable interest rate below 6% for 10 years, with a 30 year amortization and non recourse.