



Permanent Loan



Location:

Adams Run Shopping Center
Philadelphia, PA

Borrower:

Adams Run Associates, L.P.

Property Type:

100,000 Sq. Ft.
Retail Shopping Center

\$9,800,000

TRANSACTION SUMMARY:

AMA Financial assisted the Borrower in obtaining a \$9,800,000 non recourse permanent mortgage to refinance this 100,000 sq. ft. shopping center. The center is situated on 12 acres, and is anchored by Super Fresh and other national credit tenants.

This retail shopping center is conveniently located right off Route 1 in Northeast Philadelphia. AMA was able to assist the Borrower in leveraging the debt on the asset and locking up a favorable interest rate below 6.15% for 10 years, with a 30 year amortization.