



## Permanent Financing



**LOCATION:**

950 Haverford Avenue  
Bryn Mawr, PA

**BORROWER:**

Keystone Property Group

**PROPERTY TYPE:**

Mid-Rise Office Building

# \$7,100,000

### TRANSACTION SUMMARY:

AMA Financial assisted the Borrower in placing a permanent mortgage on the 51,532 square foot mid-rise office building located in the main line suburbs of Pennsylvania. Keystone Property Group purchased this three-story, mid-rise, office building in 1997 with the intention of completely renovating and repositioning the property. The lender felt very comfortable with the Borrowers experience as they repositioned over a dozen properties in the last 3 years.

Once the property became stabilized, the property was refinanced for \$7,100,000, for 10 years with a 30 year amortization and an interest rate under 6%. The permanent financing allowed the Borrowers to pay off their existing acquisition/construction loan and return a significant portion of their equity, while locking up a favorable interest rate.