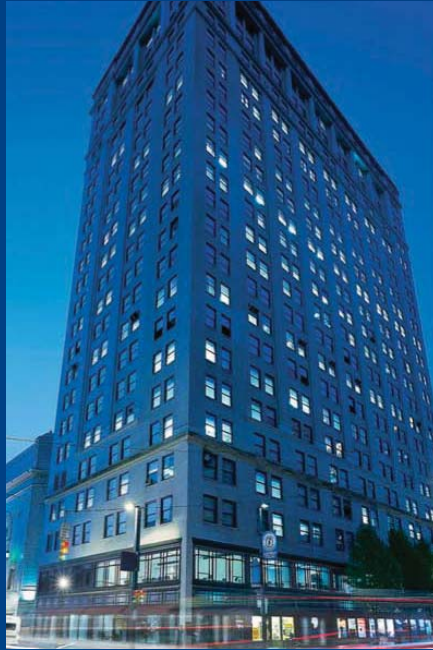




## Permanent Loan



**Location:**

717 Liberty Avenue  
Pittsburgh, PA

**Borrower:**

Singularity, LLC

**Property Type:**

High Rise Office Building

# \$18,000,000

### TRANSACTION SUMMARY:

AMA Financial assisted the Borrower in obtaining an \$18,000,000 permanent mortgage to purchase this 291,000 sq. ft. office building in the heart of downtown Pittsburgh. This property was very unique in nature, as the building was utilized for specialty shops, jewelry exchange, a Charter School and the PA Culinary Institute. For over 75 years, this 23 story building has been an icon in downtown Pittsburgh. The borrower utilized an IRC 1031 exchange to purchase this property.

AMA was able to assist the Borrower in obtaining a 5 year, interest only, non recourse facility giving the Borrower the flexibility they were looking for.