



## Permanent Loan



**Location:**

515 Mullica Hill Rd.  
Glassboro, NJ

**Borrower:**

Campus-Glassboro, LLC

**Property Type:**

Student Housing

# \$16,000,000

### **TRANSACTION SUMMARY:**

AMA Financial assisted the Borrower in obtaining a \$16,000,000 non recourse permanent mortgage to purchase an existing student housing project located at Rowan University. AMA placed this loan through its correspondent relationship with Fannie Mae. AMA was able to assist the Borrower in leveraging the debt on the asset and locking up a favorable interest rate below 6% for 15 years, with the first two years interest only and a 30 year amortization.