



Permanent Loan



Location:

4310 Miller Rd.
Wilmington, DE

Borrower:

Brandywine Hills Apartments, LLC

Property Type:

146 Units Residential Complex

\$6,326,000

TRANSACTION SUMMARY:

AMA Financial assisted the Borrower in obtaining a \$6,326,000 permanent mortgage to refinance this residential complex. The Borrower was able to get a 25/25 self-amortizing loan, with no reserves.

This Garden Style complex offers both 1 and 2 bedroom units. Residents enjoy the quiet of nature and the convenience of the city. It is located in the heart of Wilmington, with access from I-95. AMA was able to assist the Borrower in locking the interest rate prior to closing and get a self amortization loan below 6.25% for 25 years, and non recourse. AMA placed this loan through Fannie Mae and its correspondent relationship.