



Permanent Loan



Location:

100 East Glenolden Avenue
Glenolden, PA

Borrower:

Contempt Vill, LLC

Property Type:

126 Unit Residential Complex

\$6,750,000

TRANSACTION SUMMARY:

AMA Financial assisted the Borrower in obtaining a \$6,750,000 permanent mortgage to refinance this 126 unit residential complex. Contemporary Village sits on 4 acres and is made up of a mixture of one, two and three bedrooms. Conveniently located 20 minutes from Center City, Philadelphia, 10 minutes from the airport and even closer to I-95 and the R-2 Rail Line.

AMA assisted the Borrower, as this was a fractured condo, and the Borrower only owned part of the complex. AMA was able to assist the Borrower in leveraging the debt on the asset and locking up a favorable interest rate below 6% for 10 years, with a 30 year amortization and non recourse.